



To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip: PHARMAID | Code: 524572 | ISIN: INE117D01018

Sub: Details of Voting Results along with Scrutinizer Report of the Postal Ballot under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

In continuation to our letter dated November 29, 2025, and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with the Rules made there under and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed herewith the Voting Results on the business transacted through Postal Ballot Notice dated November 28, 2025, along with the Scrutinizer's Report on Postal Ballot by way of remote E-voting and Minutes of Postal Ballot proceedings.

Further, as per the Report of the Scrutinizer dated December 31, 2025, issued by Mr. Kashinath Sahu, Practicing Company Secretary, the Resolutions as per Postal Ballot Notice dated November 28, 2025, stand passed with requisite majority. The Resolutions are deemed to have been passed on the last date of E-voting, i.e., on December 31, 2025.

The above information shall also be made available on Company's website www.pharmaids.com

Kindly take the same on your records.

Thanking You,

For Pharmaids Pharmaceuticals Limited

**Prasanna Subramanya Bhat
(Company Secretary & Compliance officer)**

Disclosure under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Company Name	Pharmaids Pharmaceuticals Limited
Date of the AGM/EGM/Postal Ballot	December 31, 2025
Cut-off date	November 28, 2025
Total number of shareholders on cut-off date	8332
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	02

Resolution (1)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Special No				
Description of resolution considered				To Approve the appointment of Dr. Yogananda Moolemath (DIN: 02870387) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11634519	11626149	99.9281	11626149	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11634519	99.9280	11626149	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	23633293	15252011	64.5361	15251975	36	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23633293	64.5361	15251975	36	99.9998	0.0002
Total		35267812	26878160	76.2115	26878124	36	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non-Institutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve the Payment of Remuneration to Non-Executive Directors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11634519	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11634519	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	23633293	10126390		10126354	36	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23633293	10126390	42.8479	10126354	36	99.9996
Total		35267812	10126390	36.3974	10126354	36	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	11626149
Public Institutions	0
Public - Non-Institutions	5125621

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman
M/s Pharmaids Pharmaceuticals Limited
Unit #201, Brigade Rubix, 20/14,
HMT Factory Road, Peenya Plantation,
Bangalore 560013 India

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot (by way of Remote E-Voting) in respect of passing of resolutions set out in the notice dated November 28, 2025.

I, Kashinath Sahu, Practicing Company Secretary have been appointed as the Scrutinizer by the Board of Directors of Pharmaids Pharmaceuticals Limited (Company) for conducting the Postal Ballot / E-Voting process in a fair and transparent manner and in accordance with the Companies Act 2013 and Rules made there under.

Pursuant to Sections 108, 110 of the Companies Act, 2013 ("the Act"), read with Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), the Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (herein after collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations") and other applicable provisions, of the Act, rules, regulations, circulars and notification (including any statutory modification(s), clarifications(s), substitution(s), or re-enactment(s) thereof for the time being in force), the resolutions, as set out in the Notice of the Postal ballot dated November 28, 2025, was proposed for approval of the Members of Pharmaids Pharmaceuticals Limited ("the Company") as Ordinary/Special Resolution, by way of Postal Ballot only through remote e-voting i.e. voting through electronic means ("Remote e-Voting").

In compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and Rule 22 of the Rules, as amended; (ii) Regulation 44 of the Listing regulations (iii) the SS-2 and (iv) MCA Circulars, the Company has provided Remote e-Voting facility only, to its members to enable them to cast their voted electronically instead of submitting the Postal Ballot Form physically. For this purpose, the Company has engaged the services of



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Central Depositories Services Limited ("CDSL") as the agency to provide Remote e-Voting facility.

The Postal Ballot Notice was placed on the website of the Company (www.pharmaids.com) and on the website of CDSL (<https://www.evotingindia.com>). The Notice was also uploaded on the Stock Exchange website where the securities of the Company are listed viz. www.bseindia.com. Electronic Voting Sequence Number "251128007" (EVSN) was generated for casting the votes through e-voting mode and communicated to Members as part of Notice. The Company and CDSL had complied with all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The Postal Ballot Notice was sent only by electronic mode, to those Members whose email addresses are registered with the Company / Depositories, in accordance with the aforesaid MCA and SEBI Circular. Accordingly, physical copy of the Postal Ballot Form and pre-paid business reply envelope was not sent to the Members for this Postal Ballot process.

The communication of the assent or dissent of the Members took place only through the Remote e-Voting system.

I report that, the Notice was sent through e-mail to the Members whose email IDs were registered with the Company/Depositories and as made available and provided by the CDSL. The shareholders holding shares as on the cut-off date i.e., **Friday, November 28, 2025**, were entitled to vote on the proposed resolutions as set out in the Postal Ballot Notice.

A public notice with regard to the Company's Postal Ballot was published on **November 30, 2025**, in Financial Express (All India Edition) English Newspaper and in Hosa Digantha (vernacular language of the State of Karnataka where the Registered Office of the Company is situated) Regional Newspaper, respectively providing requisite information and contact details of CDSL/RTA (Venture Capital & Corporate Investments Private Limited) for registering e-mail IDs and any queries on e-voting.

The Remote E-Voting was commenced on **Tuesday, December 02, 2025, at 09:00 AM** and was concluded on **Wednesday, December 31, 2025, at 5.00 PM**. Remote E-Voting was blocked by CDSL as authorized by me immediately thereafter and was not allowed to Vote beyond the said date and time.

Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise. Further the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.

The e-voting was unblocked at 5.03 p.m. on December 31, 2025, in the presence of Ms. Mounika and Mrs. Zareena Khader, who are not in the employment of Company and the e-voting summary statement was downloaded from e-voting website of CDSL.

The management of the company is responsible to ensure the Compliance with the requirement of the Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosures



Requirements) Regulations, as applicable relating to the voting through Remote E-Voting on the Resolutions mentioned in the Notice dated **November 28, 2025**.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions based on the reports generated from Remote E-Voting system provided by CDSL.

Based on the results made available to me 139 Members have casted their voted through Remote E-Voting platform. I submit herewith the Report on Postal Ballot Voting vis-à-vis the Report in **Annexure I** as prescribed by SEBI.

**For Kashinath Sahu & Co.
Practicing Company Secretaries**



**CS Kashinath Sahu
Proprietor**



**FCS: 4790, CP: 4807
UDIN: F004790G003091786
PEER REVIEW NO:2957/2023**

**Place: Hyderabad
Dated: 02.01.2026**

ANNEXURE-1

A REMOTE E-VOTING

Item No.	Resolution	Type of resolution	In Favour			Against			Invalid		
			Number of Members Voted	Total Valid Votes	Number of Members Voted	Number of Votes cast by them	% of total number of valid votes cast	Number of Members Voted	Number of Votes cast by them	% of total valid votes cast	Number of Members Voted
1	To approve the appointment of Dr. Yogananda Moodernath (DIN: 02870387) as an independent Director of the Company	Special Resolution	139	26,878,160	134	26878124	99.9999	5	36	0.0001	0
2	To Approve the Payment of Remuneration to Non-Executive Directors of the Company	Ordinary Resolution	135	10,126,390	130	10126354	99.9996	5	36	0.0004	4

B POSTAL BALLOT VOTING

The Company has not received any postal ballot voting

*Notes: For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of LODR have only been considered.
26878160 (Total votes cast) - 1675170 (invalid votes) = 10126390 (valid votes)



ANNEXURE-I POSTAL NOTICE VOTING RESULTS

RESOLUTION I

Resolution required: (Ordinary / Special)

Whether promoter/ promoter group are interested in the agenda/resolution?

SPECIAL
NO

To Approve the appointment of Dr. Vigananda Moolmath (DIN: 02870387) as an Independent Director of the Company

Promoter/Public Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of Votes-in favour(4)	No. of Votes-against(5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	% of Invalid Votes
Promoter and Promoter Group	E-Voting	11,634,519	11626149	99.9281	11626149	0	100.0000	0	0	0
	Poll	0	0	0.0000	0	0	0	0	0	0
Postal Ballot (if applicable)		0	0	0.0000	0	0	0	0	0	0
Sub-Total		11,634,519	11626149	99.9281	11626149	0	100.0000	0	0	0
Public Institutions	E-Voting	0	0	0.0000	0	0	0	0	0	0
	Poll	0	0	0.0000	0	0	0	0	0	0
Postal Ballot (if applicable)		0	0	0.0000	0	0	0	0	0	0
Total		0	0	0.0000	0	0	0	0	0	0
Public Non Institutions	E-Voting	23,633,293	15,252,011	64.5361	15,251,975	36	99.9998	0.0002	0	0
	Poll	0	0	0.0000	0	0	0	0	0	0
Postal Ballot (if applicable)		0	0	0.0000	0	0	0	0	0	0
Sub- Total		23,633,293	15,252,011	64.5361	15,251,975	36	99.9998	0.0002	0	0
Total		35,267,812	26,878,160	76.2116	26,878,124	36	99.9999	0.0001	0	0



RESOLUTION 2

Resolution required: (Ordinary / Special)

Whether promoter/ promoter group are interested in the agenda/resolution?

ORDINARY

YES

To Approve the Payment of Remuneration to Non-Executive Directors of the Company.

Promoter/Public Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour(4)	No. of Votes-against(5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	% of Invalid Votes
Promoter and Promoter Group	E-Voting	11,634,519	0	0.0000	0	0	0	0	11,626,149	NA
	Poll	0	0	0.0000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0	0	0
	Sub-Total	11,634,519	0	0.0000	0	0	0	0	11,626,149	NA
Public Institutions	E-Voting	0	0	0.0000	0	0	0	0	0	0
	Poll	0	0	0.0000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0	0	0
	Total	0	0	0.0000	0	0	0	0	0	0
Public Non Institutions	E-Voting	23,633,293	10,126,390	42.8480	10,126,354	36	99.9996	0.0004	5,125,621	50.6165
	Poll	0	0	0.0000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0	0	0
	Sub- Total	23,633,293	10,126,390	42.8480	10,126,354	36	99.9996	0.0004	5,125,621	50.6165
	Total	35,267,812	10,126,390	28.7128	10,126,354	36	99.9996	0.0004	16,751,770	165.4269

For the resolution No.2 the votes casted by the Non-executive Directors and their relatives are considered as Invalid votes.



PHARMAIDS PHARMACEUTICALS LIMITED

PROCEEDINGS OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT BY REMOTE E-VOTING PROCESS BY MEMBERS OF THE COMPANY CONCLUDED ON DECEMBER 31, 2025.

The Board of Directors (“Board”) of the Company by vide Circular Resolution passed on Friday, November 28, 2025, approved the proposal to conduct a Postal Ballot pursuant to Sections 108, 110 and other applicable provisions, if any, of the Company’s Act 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (“MCA Circulars”) to seek approval of the Members on the following special business(s), as set out in the notice of the Postal Ballot dated November 28, 2025:

Sr. No.	Particulars	Type of Resolution
1	To Approve the appointment of Dr. Yogananda Moolemath (DIN: 02870387) as an Independent Director of the Company.	Special Resolution
2	To Approve the Payment of Remuneration to Non-Executive Directors of the Company.	Ordinary Resolution

- a) The Company had engaged the services of Central Depositories Services Limited (“CDSL”) for the purpose of providing e-voting facility and technical services relating to the Postal Ballot to all its members.
- b) The Board had appointed Mr. Kashinath Sahu, Practicing Company Secretary, (PCS F4790) (CP 4807) as the Scrutinizer for conducting the e voting process in a fair and transparent manner.
- c) In accordance with applicable MCA and SEBI circulars, the postal ballot notice was sent through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date Friday, November 28, 2025, seeking approval as set out in the postal ballot notice.
- d) The total number of shareholders as on the cut-off date was 8332.

- e) Pursuant to the above, the postal ballot notice was sent to all eligible shareholders, electronically, on November 29, 2025, and a Public advertisement was published on November 30, 2025 in Financial Express in English and Hosadigantha in Kannada.
- f) The e-voting commenced on Tuesday, December 02, 2025 (9.00 A.M. IST) and concluded on Wednesday, December 31, 2025 (5.00 P.M. IST).
- g) The Scrutinizer unblocked the votes casted under e-voting and downloaded the details at 5.03 P.M. IST on December 31, 2025 from CDSL portal in the presence of two witnesses and the Scrutinizer then rendered his report to the Chairman.
- h) The Chairman took the report on record and declared that the resolutions set out in the postal ballot notice dated November 28, 2025 were passed with requisite majority. The details of voting are as below;

Resolutions	Total shares as on the cut-off date	No. of votes polled	No. of Votes – in favor	% of Votes in favor	No. of Votes – against	% of Votes against
To approve the appointment of Dr. Yogananda Moolemath (DIN: 02870387) as an Independent Director of the Company	3,52,67,812	2,68,78,160	2,68,78,124	99.9999	36	0.0001
To Approve the Payment of Remuneration to Non-Executive Directors of the Company	3,52,67,812	1,01,26,390	1,01,26,354	99.9996	36	0.0004

The details of the Ordinary/Special resolutions set out in the postal ballot notice dated November 28, 2025, are as under:

- 1. To approve the appointment of Dr. Yogananda Moolemath (DIN: 02870387) as an Independent Director of the Company**

*To consider and if thought fit, to pass the following Resolution as **Special Resolution**:*

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 and other the applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), in terms of Article of Associations of the Company, on the recommendation of the Nomination

& Remuneration Committee and the Board of Directors, Dr. Yogananda Moolemath (DIN: 02870387), be and is hereby appointed as an Independent Director of the Company, in respect of whom the Company has received a declaration who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the Listing Regulations, who shall not liable to retire by rotation and to hold office for a first term of 5 (five) consecutive years with effect from January 01, 2026 and upon such terms and conditions including remuneration/fee as set out in the Statement pursuant to Section 102(1) of the Act, annexed to this Postal Ballot Notice;

RESOLVED FURTHER THAT in the event of inadequacy or absence of profits in any financial year during the tenure of Dr. Yogananda Moolemath, the remuneration as approved and set out in the Explanatory Statement annexed hereto shall be paid to him as minimum remuneration, subject to the provisions and ceilings prescribed under Section II of Part II of Schedule V of the Companies Act, 2013;

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee or any Committee(s) constituted or to be constituted by the Board to exercise the powers conferred on the Board by this Resolution) shall, in accordance with the statutory limits / approvals as may be applicable, be at full liberty to modify/amend the terms and conditions of the said appointment and/or remuneration, from time to time, as it may deem fit and to take such steps and do and perform all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to this Resolution;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

2. To Approve the Payment of Remuneration to Non-Executive Directors of the Company:

*To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:*

“**RESOLVED THAT** pursuant to Section 197, 198 read with the provisions of Section II of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder and the applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (including any statutory modification(s) or reenactment(s) thereof for the time being in force) and subject to such necessary approval(s), consent(s) or permission(s), as may be required, approval of the Members of the Company be and is hereby accorded to pay remuneration/fee not exceeding the limits prescribed under the provisions of Section 197 read

with Schedule V of the Act in case of no profits/ inadequate profits and distributed for three (3) years from FY 2025-26 to FY 2027-28 to each non-executive director including independent directors of the Company, as the Board may determine from time to time;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any committee/official authorized by the Board of Directors for this purpose) be and is hereby authorized to decide the manner of payment of remuneration and other benefits, to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient in order to give effect to the above resolution and for matters connected therewith or incidental thereto including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

The Chairman noted the results of voting as stated above and it was declared and recorded that the ordinary /special resolutions as set out in the Notice of Postal Ballot dated November 28, 2025 were duly passed by the Members on Wednesday, December 31, 2025 with requisite majority.

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
Company Secretary & Compliance Officer